

Message Text

UNCLASSIFIED

PAGE 01 BONN 12660 111523Z
ACTION EUR-12

INFO OCT-01 EA-12 ISO-00 SSO-00 NSCE-00 INRE-00 ICAE-00
SP-02 AID-05 EB-08 TRSE-00 SS-15 STR-07 OMB-01
CEA-01 L-03 H-02 PA-02 CIAE-00 COME-00 FRB-01
INR-10 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 /097 W
-----089152 111525Z /53

O R 111514Z JUL 78
FM AMEMBASSY BONN
TO SECSTATE WASHDC IMMEDIATE 0100
INFO AMEMBASSY LONDON
AMEMBASSY ROME
AMEMBASSY PARIS
AMEMBASSY BRUSSELS
AMEMBASSY OTTAWA
AMEMBASSY TOKYO

UNCLAS BONN 12660

BRUSSELS ALSO FOR USEEC

WHITE HOUSE FOR AMBASSADOR OWEN

E. O. 11652: N/A
TAGS: ENRG, GW, ETRD
SUBJECT: CHANCELLOR SCHMIDT'S REMARKS ON SUMMIT

REF: BONN 10579

1. IN A TV INTERVIEW ON JULY 7 CHANCELLOR SCHMIDT SAID THAT FROM THE GERMAN POINT OF VIEW THE TOPICS OF FIRST PRIORITY AT THE ECONOMIC SUMMIT WERE THE REDUCTION OF U.S. IMPORTS OF OIL AND THE FIGHT AGAINST INFLATION IN THE U.S. WITH THE PURPOSE OF REDUCING THE U.S. CURRENT ACCOUNT DEFICIT. THE SECOND MAJOR PRIORITY ITEM FOR THE FRG WAS THE MAINTENANCE OF FREE TRADE IN THE WORLD AND THE REJECTION OF PROTECTIONIST MEASURES.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BONN 12660 111523Z

2. AS TO A GERMAN CONTRIBUTION TO A SUMMIT PACKAGE, THE CHANCELLOR SAID THAT IF ALL COUNTRIES WERE WILLING TO CONTRIBUTE TO A PACKAGE, EVEN IF IT MEANT CERTAIN SACRIFICES, THE FRG WOULD BE WILLING TO DO ITS SHARE. HE ADDED THAT THE FRG HAD ALREADY DONE A SUBSTANTIAL AMOUNT TO HELP PROMOTE A SOUND WORLD ECONOMY. THROUGH THE

APPRECIATION OF THE DM, THE CLIMATE FOR GERMAN EXPORTS HAD BECOME LESS FAVORABLE THAN BEFORE, WHILE AT THE SAME TIME THE ATTRACTION OF FOREIGN GOODS FOR IMPORT INTO GERMANY HAD BECOME MUCH GREATER.

3. HE WARNED THAT IT WAS IMPORTANT TO AVOID MAKING PROMISES AT THE SUMMIT WHICH WERE AFTERWARDS DIFFICULT TO KEEP, SINCE IT WAS OFTEN LEGISLATURES OR CENTRAL BANKS WHO WERE AFTERWARDS RESPONSIBLE FOR THE IMPLEMENTATION AND THEIR ACTIONS WERE HARD TO GUARANTEE. HE CITED THE EXAMPLE OF "THE PROMISES WHICH THE U.S. MADE AT THE LONDON ECONOMIC SUMMIT, WHICH THE AMERICAN CONGRESS STILL HAD NOT ENACTED."

4. ASKED WHETHER HE WAS SO SKEPTICAL THAT HE EXPECTED NO NEW IMPULSES TO COME OUT OF THE SUMMIT, THE CHANCELLOR REPLIED, "NO, TO THE CONTRARY. I THINK IT WILL BE SIMILAR TO LONDON FOURTEEN MONTHS AGO AND AT OTHER SUMMITS WHERE EVERYONE WILL COME AWAY ENRICHED WITH NEW UNDERSTANDING AND INSIGHTS AND WITH A NEW IMPETUS TO TAKE BACK HOME."

STOESSEL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TELEVISION, SUMMIT MEETINGS, PRESS CONFERENCES
Control Number: n/a
Copy: SINGLE
Draft Date: 11 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BONN12660
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780283-0771
Format: TEL
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780776/aaaacmav.tel
Line Count: 84
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d00acf77-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 BONN 10579
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2057920
Secure: OPEN
Status: NATIVE
Subject: CHANCELLOR SCHMIDT'S REMARKS ON SUMMIT
TAGS: ENRG, ETRD, GE, (SCHMIDT, HELMUT)
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/d00acf77-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014